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April 22, 2021

<u>VIA ELECTRONIC FILING and</u> HAND DELIVERY OF CONFIDENTIAL EXHIBITS

The Honorable Jocelyn G. Boyd Chief Clerk/Executive Director Public Service Commission of South Carolina 101 Executive Center Drive, Suite 100 Columbia, South Carolina 29210

Re: Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's 2021 Avoided Cost Proceeding Pursuant to S.C. Code Ann. Section 58-41-20(A)
Docket No. 2021-89-E (Duke Energy Carolinas, LLC)
Docket No. 2021-90-E (Duke Energy Progress, LLC)

Dear Ms. Boyd:

Attached for filing with the Public Service Commission of South Carolina (the "Commission") in the above-referenced dockets, please find the verified Joint Application of Duke Energy Carolinas, LLC ("DEC") and Duke Energy Progress, LLC ("DEP," and together with DEC, the "Companies").

Due to the commercial sensitivity and proprietary nature of certain information being filed in support of this Application, the Companies respectfully request that the Commission find that pursuant to S.C. Code Ann. § 30-4-40(a), DEC and DEP Exhibit 2 are exempt from disclosure under the Freedom of Information Act, S.C. Code Ann. §§ 30-4-10 et seq. and 10 S.C. Code Ann. Regs. § 103-804(S)(1). The information contained in these Exhibits reflects the Companies' future costs to procure additional energy and/or capacity. The wholesale electricity market is extremely competitive, and in order for the Companies to obtain the most cost-effective energy and capacity to meet the needs of their customers, they must protect from public disclosure their projected and actual cost to procure such energy, capacity, or both. In addition, if this information was publicly available, potential suppliers would know the price against which they must bid, and rather than bidding the lowest price possible, they would simply bid a price low enough to beat the Companies' projections.

Accordingly, the Companies are filing the confidential versions of DEC and DEP Exhibit 2 under seal and respectfully request that the Commission maintain this information as confidential pursuant to Commission Order No. 2005-226. Additionally, the Companies are hand delivering

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to the Commission and electronically delivering to the Office of Regulatory Staff ("ORS") copies of the confidential version of these exhibits.

Sincerely,

Rebecca J. Dulin

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C: (via email with attachments)
Andrew Bateman, ORS
Alexander Knowles, ORS
Benjamin Mustian, ORS
Carri Grube Lybarker, SCDCA
Roger Hall, SCDCA
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